

Real Estate

May 2016

April Sales Setting Records At Elders Real Estate Goulburn

A very busy period for Auctions saw three submissions attract record activity at sales this month.

"Belara" Towrang Road had II bidder registrations and the property sold under the hammer at \$375,000, \$55,000 above the reserve price.

50 Tiyces Lane attracted eighty three bids before being sold under the hammer, again well above the reserve.

139 St Clair Road saw two bidders battle out an outstanding sale achieving a six figure sum over the reserve price. Twenty six bids were taken prior to the hammer falling at \$720,000.

These recent outstanding results confirm this year's trend of a market that is on the move upward in a hurry and stronger than ever. Evidence that capping a property with a fixed price is often costing vendors the potential of a premium price at sale.



Interest Rates Announcement

RBA Cuts Interest Rates

The Reserve Bank has decided to cut official interest rates to a new record low of 1.75 per cent - the first change in rates since May last year.

The Bank has acted to stimulate an underperforming local economy. Low interest rates continue to support housing market activity, although the recent tightening of bank lending conditions has contributed to weakening prices growth.

The rate cut, if passed on by the banks, is positive news for mortgage holders and prospective homebuyers.



Source: Domain.com.au

Properties Of The Month

Rural Property Of The Month

Water Security Assured!

Looking for a productive small farm with water security assured, Willow View is the property for you!

23.8Ha - 59Ac, 10min Goulburn, Under 2hrs Sydney

Over 1km Of Wollondilly River Frontage Irrigation Licence, 2 Dams, 3 Tanks

3 Bdrm Home in good order Shearing Shed, Sheep Yards, Hay Shed, Machinery Shed

Great sealed road access to front gate & easy access to freeway

Guide \$400,000



98 Towrang Road Goulburn

AUCTION: I I am Friday 20th May April

at 88 Hume Street, Goulburn

Residential Property Of The Month

Historic Farmhouse

Historic bluestone farmhouse overlooking the Woolshed Creek at Taralga.

3 Bedroom, 1.5 bathroom home situated on 100 picturesque acres

Original features with timber floors

Verandah with French doors

Woolshed Creek frontage

Only minutes from Taralga Village

Guide \$420,000



96 Guineacor Road Taralga

AUCTION: I Iam Friday 20th May April at 88 Hume Street, Goulburn

ELDERS REAL ESTATE GOULBURN

Recent Sales







Contact us today!

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